

## Lodestar Capital Partners

### Manager Profile

#### Corporate Overview

**Established:** 2005

Lodestar Capital Partners Pty Limited (**Lodestar**) is a dynamic specialist Australian equity manager, founded in 2005 and based in Sydney.

Lodestar follows an investment philosophy that is driven by its team's collective 100 plus years of experience across diverse markets and sectors.

Lodestar's focus is on delivering sustainable investment returns over an investment cycle, by applying its extensive experience and skills within a boutique structure enabling it to seize investment opportunities.

#### Investment Philosophy and Style

The philosophy underpinning Lodestar's active approach to portfolio management is the belief markets are not perfectly efficient, resulting in the sharemarket frequently mispricing securities.

Lodestar is a high conviction, 'style agnostic' fund manager whose experienced team uses fundamental, quantitative and technical research to identify and exploit such investment opportunities.

#### Key Personnel

##### Lodestar Capital Partners

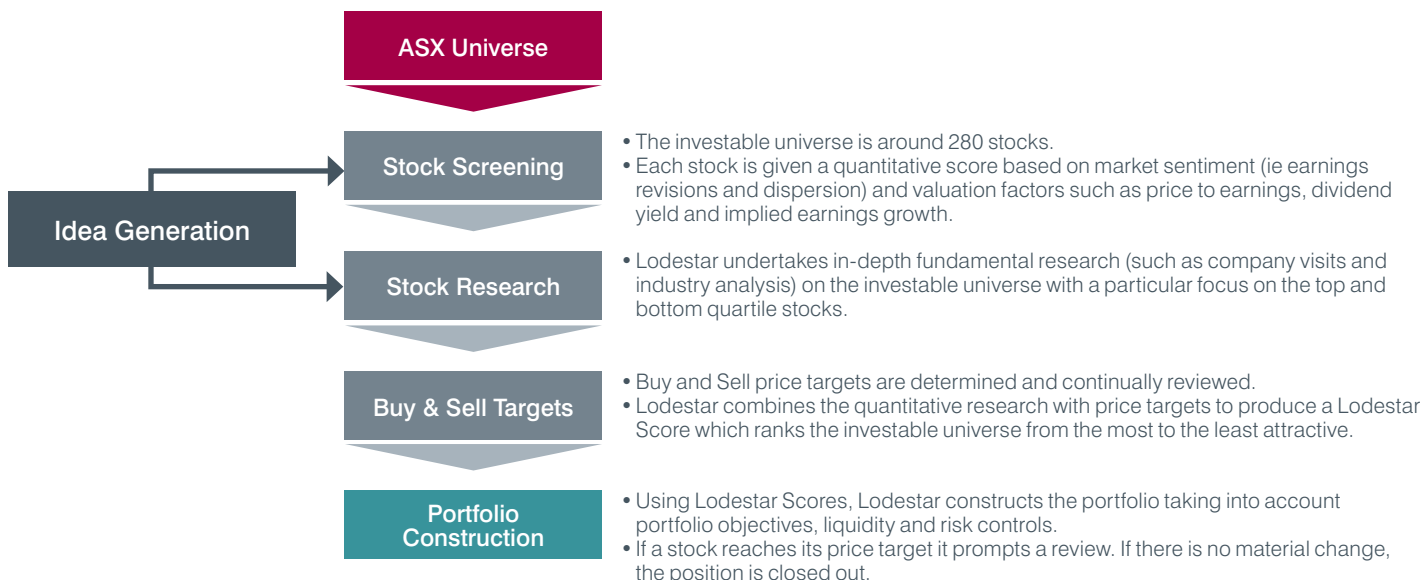
<p><b>John Morgan</b></p> <p>Principal / Chief Investment Officer 24 years financial markets experience</p>	<p><b>Susie Fenton</b></p> <p>Principal / Security and Quant Analyst 19 years financial markets experience</p>
<p><b>Dennis Rope</b></p> <p>Principal / Investment Strategist 40 years financial markets experience</p>	<p><b>Gary Armor</b></p> <p>Portfolio Manager 17 years financial markets experience</p>
<p><b>Michael Kelly</b></p> <p>Senior Equity Analyst 18 years financial markets experience</p>	<p><b>Liam Cummins</b></p> <p>Equity Analyst / Dealer 3 years financial markets experience</p>
<p><b>Dominica Meyer</b></p> <p>Office Manager</p>	

## Investment Process

Lodestar's focus is on delivering superior risk-adjusted returns in a sustainable manner to investors over a full investment cycle, through the application of robust processes combined with extensive experience and skills.

Lodestar's disciplined investment process is built on thorough fundamental research, using both top-down (macroeconomic) and bottom-up (stock specific) perspectives. This is supported by proprietary quantitative and technical analysis.

Lodestar's research and analysis guide portfolio construction, ensuring that risks are balanced across stock selection, sector weightings and the overall level of sharemarket exposure. Positions are monitored to ensure that investors are not exposed to unintended risks.



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