

Distribution Summary as at 31 December 2007

Trust Name	Distribution c.p.u.	Fund Payment Amount (c.p.u.) *
Antares Absolute Return Trust - Australian Shares	2.56	0.01

* Pursuant to s.12-395 of Subdivision 12-H of the Tax Administration Act 1953 we advise that the Fund Payment Amount relates to the 2007-2008 income year. In summary, the Fund Payment Amount includes "Australian Other" income, "Capital Gains - TARP Other", "Capital Gains - TARP Discount", "Capital Gains - TARP Index". This is provided for the purposes of non-resident investors, custodians and other Managed Investment Trusts and should not be used for any other purpose.