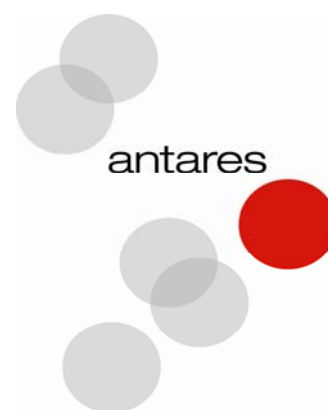


Antares Lodestar Absolute Return Trust - Australian Shares

Antares Lodestar Absolute Return Trust - Australian Shares Fund declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2009.



Background Information:-

The following are the components for the Antares Lodestar Absolute Return Trust - Australian Shares Fund distribution for the half/ quarter (which ever is applicable) year ended 31 December 2008.

Components Details:	Cents Per Unit (CPU)
Amounts subject to interest withholding tax	0.300466
Amounts subject to dividend withholding tax	0.182647
Amounts subject to royalty withholding tax	0.000000
Fund payment subject to withholding tax under Subdivision 12H (Note 1)	0.001246
Amounts not subject to withholding tax	0.837448
Total Cash Distribution	1.321807

This distribution includes a "Fund Payment" of .001246 cents per unit, pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953.

Note 1	Cents Per Unit (CPU)
Contained within this amount is an amount for Aust Capital Gains - Grossed Up Discounted Capital Gains TARP	0.000000