



Distribution Summary as at 30 June 2009

Trust Name	Distribution c.p.u.	Fund Payment Amount (c.p.u.) *
Antares Lodestar Absolute Return Trust - Australian Shares	1.8118	0.606

* Pursuant to s.12-395 of Subdivision 12-H of the Tax Administration Act 1953 we advise that the Fund Payment Amount relates to the 2008-2009 income year. In summary, the Fund Payment Amount includes "Assessable Other Income" income, "Capital Gains / Losses - TAP Other", "Capital Gains / Losses - TAP Discount", "Capital Gains / Losses - TAP Index". This is provided for the purposes of non-resident investors, custodians and other Managed Investment Trusts and should not be used for any other purpose.



TAX COMPONENTS for Distribution: 30 June 2009

Antares Lodestar Absolute Return Trust - Australian Shares

Cents Per Unit

Australian Income

Dividends Receivable	0.0000
Dividends Received - Franked 30	0.4757
Dividends Received - Franked 36	0.0000
Dividends Received - Conduit Foreign Income	0.0307
Dividends Received - Unfranked	0.0580
Assessable Other Income	0.6057
Interest Earned	0.6169

Capital Gains

Capital Gains / Losses - NTAP Other	0.0000
Capital Gains / Losses - TAP Other	0.0000
Capital Gains / Losses - NTAP Discount	0.0000
Capital Gains / Losses - TAP Discount	0.0000
Capital Gains / Losses - NTAP Index	0.0000
Capital Gains / Losses - TAP Index	0.0000
CGT Concession	0.0000

Foreign Income

Foreign Modified Passive	
Foreign Tax Paid - Modified Passive	0.0000
Interest Earned - Foreign	0.0000
Foreign Tax Paid - Interest	0.0000
Currency Gains Reinvested	0.0000
Foreign Tax Paid - Capital Gains	0.0000

Other Non-assessable amounts

Tax Deferred Income	0.0234
Tax Free Income	0.0000
Tax Exempt Income	0.0014
Non-Assessable Capital Gains Other	0.0000

Net Cash Distribution

1.8118

Tax Paid / Offset

Franking Credits - 30	0.2289
Franking Credits - 36	0.0000
Franking Credits from NZ Companies	0.0000

Non Cash Items

0.2289

Total Distribution Amount:

2.0406

We strongly recommend that investors seek professional tax advice in relation to the above.