

Fairview Equity Partners Emerging Companies Fund Profile



Fund Facts

Inception Date

8 October 2008

Minimum Initial Investment

\$20,000

Recommended Investment Timeframe

Five or more years

Management Fee (including GST)

1.20% p.a. of the Fund's net asset value

Benchmark

S&P/ASX Small Ordinaries
Accumulation Index

Typical Number of Stocks

25–55

Fund Capacity

\$500–\$600m

Performance Fee (including GST)

20.5% of returns (after fees and expenses) in excess of the S&P/ASX Small Ordinaries Accumulation Index after recouping any prior period underperformance. Payable quarterly.

APIR Code

ANT0002AU

Valuation and Pricing

The Fund's assets are usually valued and priced each Business Day.

Distribution Frequency

Half yearly, calculated as at 30 June and 31 December. However, there may be periods in which no distributions are made or special distributions are paid.

Buy/Sell Spread

+0.30% on application and -0.30% on withdrawal.

We're founding members and majority shareholders in Fairview, we've all invested a considerable portion of our personal wealth into the Fund. To this end, we're aligned with investors in our efforts to maximise unitholder returns.

Chris Adams, Leigh Cronin, Michael Glenane, Founding Executive Directors, Portfolio Managers, Fairview Equity Partners

Fund Objective

The Fund aims to provide long term capital growth and some income by investing primarily in a diverse portfolio of smaller companies listed, or expected to be listed, on the Australian Securities Exchange.

Investment Style

Fairview is a core active investment manager that employs a disciplined, multi-faceted strategy for stock selection. This collaborative approach is research driven, combining high levels of company contact, detailed analysis, a robust peer review process and appropriate risk controls.

Investment Philosophy

Fairview's investment philosophy is based on the belief that opportunities for identifying mispriced securities are greatest within the smaller company segment of the market. This is primarily because many of these companies tend to be under researched and in some cases at an earlier stage of business maturity and accordingly have the potential to offer investors significant upside.

Suitably experienced and resourced active investment managers are well placed to identify such opportunities.

Fund Ratings

Lonsec	Recommended
S&P	3 stars
Zenith	Recommended

Target Asset Allocation

	Range	Benchmark
Australian Equities	90–100%	100%
Cash	0–10%	0%

Contacts

Website

www.fairviewequity.com.au or
www.nabinvest.com.au

Investor Services

1300 738 355

Email

info@nabinvest.com.au

Adviser Services

Please contact your national nabInvest
Investment Specialist.

Reasons to Invest

- Core investment approach and appropriately tight risk controls provide for more consistent returns through various stages of the investment cycle.
- The Investment team is totally aligned with investors.
- Firm fund capacity constraints in place to maximise performance potential.
- Depth, quality and experience of the investment team enables comprehensive access to the smaller companies universe.
- The nabInvest business partnership provides security to investors.

How to Invest

The Fund is available directly through the Product Disclosure Statement available on www.nabinvest.com.au or www.fairviewequity.com.au and on most major platforms including: Asgard, BT Wrap, Colonial First State FirstWrap, Macquarie Wrap, MLC MasterKey Custom and Navigator.

Investment Team



Chris Adams
Founding Executive Director, Portfolio Manager

Chris is a founding Director of Fairview Equity Partners with over 16 years experience in investment management. Prior to founding Fairview, Chris was a Senior Investment Manager within Goldman Sachs JBWere Asset Management for over 10 years with both portfolio management and sector based responsibilities.



Leigh Cronin
Founding Executive Director, Portfolio Manager

Leigh is a founding Director of Fairview Equity Partners and has over 14 years experience in financial markets. Leigh has come from Goldman Sachs JBWere where he spent approximately 12 years, initially as a sell side stockbroking analyst where he was head of the consistently highly rated banking and finance sector team. He then transitioned to Goldman Sachs JBWere Asset Management, where he was a Senior Investment Manager.



Michael Glenane
Founding Executive Director, Portfolio Manager

Michael is a founding Director of Fairview Equity Partners and has over 19 years experience in financial markets. Immediately prior to founding Fairview, Michael was a Senior Investment Manager within Goldman Sachs JBWere Asset Management for a number of years with a broad range of sector responsibilities. Prior to joining Goldman Sachs JBWere Michael was a leading sell side analyst for over a decade, including several years as the number one rated healthcare analyst during which he was involved in the float of CSL, when it was still an emerging company.

Disclaimer

nabInvest Managed Investments Limited ABN 61 083 784 463, AFSL 312122 ('NMIL'), is the Responsible Entity of, and the issuer of units in, the Fairview Equity Partners Emerging Companies Fund (the 'Fund'). A Product Disclosure Statement for the Fund (PDS) is available by calling the Investor Services Team on 1300 738 355 or visit www.nabinvest.com.au.

Any advice in this communication has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on any advice in this communication, consider whether it is appropriate to your objectives, financial situation and needs. You should obtain a Product Disclosure Statement or other disclosure documents relating to the Fund issued by NMIL and consider it before making any decision about whether to acquire or continue to hold the product. An investment in the Fund does not represent a deposit with or a liability of National Australia Bank Limited nor any of its related bodies corporate and is subject to investment risk including possible delays in repayment and loss of income and capital invested. None of National Australia Bank Limited, NMIL or other member companies in the National Australia Group of companies guarantees the capital value, payment of income or performance of the Fund. Neither the National Australia Bank Limited, NMIL or other member companies in the National Australia Group is in any way responsible for and does not guarantee the quality or accuracy of any Third Party Information. To the maximum extent permitted by law, neither National Australia Bank Limited, NMIL or other member companies in the National Australia Group will be liable to any party in contract, tort (including for negligence) or otherwise for any loss or damage arising either directly or indirectly from reliance on, the use of or inability to use any Third Party Information or Third Party Web Sites. All information is correct as at August 2010.