



Announcement
1 April 2009

Antares Lodestar Absolute Return Trust – Australian Shares PDS Update

Antares Managed Investments Limited (**AMIL**), as Responsible Entity of the Antares Lodestar Absolute Return Trust – Australian Shares (**ALARTAS**), announces the following change to information within the ALARTAS PDS. These changes will not have any adverse impact upon your investment.

1. From 1 April 2009, AMIL and Antares Capital Partners Pty Ltd (**ACP**) will be wholly owned subsidiaries of nabInvest Holdings Ltd, a wholly owned subsidiary of National Australia Bank Limited (**NAB**).
2. From 1 April 2009, AMIL and ACP will operate within the nabInvest division of NAB and not the nabCapital division.
3. From 1 April 2009, ACP will change its name from 'Antares Capital Partners Pty Ltd' to 'nabInvest Capital Partners Pty Ltd'.

For more information:

Please consult your financial advisor, our Investor Services team on 1300 738 355 or visit our website at www.antarescapital.com.au.

A paper copy of the updated information is available free of charge upon request.

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