

**NABNRDA****Northward Capital Australian Equity Trust****APIR: MLC0841AU**

	31-Dec-10	30-Jun-11
Dividends Receivable		-
Dividends Received - Franked 30%	1.1789	0.1317
Dividends Received - Franked 36%		-
Dividends Received - Conduit Foreign Income	0.0719	0.0366
Dividends Received - Unfranked	0.0884	0.0183
TOFA Assessable Other Income		-
Assessable Other Income		0.0259
TOFA Interest Domestic (WHT)		-
Interest Domestic (WHT)	0.1544	0.0744
TOFA Interest Domestic (NWHT)		-
Interest Domestic (NWHT)		-
TOFA Foreign Modified Passive		-
Foreign Modified Passive		0.0620
Foreign Tax Paid - Modified Passive	-	0.0014
TOFA Interest Foreign		-
Interest Earned - Foreign		-
Foreign Tax Paid - Interest		-
Capital Gains / Losses - Non-TARP Other		-
Capital Gains / Losses - TARP Other		-
Capital Gains / Losses - Non-TARP Discount		-
Capital Gains / Losses - TARP Discount		-
Capital Gains / Losses - Non-TARP Index		-
Capital Gains / Losses - TARP Index		-
Currency Gains Reinvested		-
Foreign Tax Paid - Capital Gains		-
Tax Deferred Income	0.0264	0.0314
Tax Free Income		-
Tax Exempt Income		-
Non-Assessable Capital Gains Other		-
CGT Concession		0.0011
<b>Revenue Totals</b>	<b>1.5200</b>	<b>0.3800</b>
Franking Credits - 30	0.6633	0.1297
Franking Credits - 36	-	-
Franking Credits from NZ Companies	-	-
<b>Imputation Credit Totals</b>	<b>0.6633</b>	<b>0.1297</b>